



STENHAM WINS HFR EUROPEAN HEDGE FUND OF FUNDS AWARD 3 YEARS IN A ROW

15 November 2007: Stenham, the alternative investment wealth management group, has won the most coveted Hedge Funds Review award for 3 years running.

The award for Best Long-Term Achievement in Diversified Fund of Hedge Funds (Over 10 Years) was won by the Stenham Universal Fund US\$ class. This prestigious award by Hedge Funds Review is part of the most sought after accolades in the industry. The hedge fund investment process relies on more than just numbers and the HFR judging process recognises this. Stenham was also shortlisted for the Best Long-Term Achievement in Specialist FoHF (Over 10 Years) for its Stenham Trading Portfolio Fund, and for Best Performing Specialist FoHF Over 3 Years on a Risk/Return Basis for the Stenham Growth Portfolio Fund.

The Stenham Universal Fund aims to achieve consistent capital appreciation for risk-averse investors using a select number of highly-rated independent fund managers and traders. The Fund aims to deliver long-term returns equivalent to a balanced portfolio of global equities and bonds, with lower volatility. The Fund has been achieving consistent returns since its inception in 1992. Over the last ten years the Fund has delivered a Compound Annual Return of 9.9% with a volatility of 3.79%.

Kevin Arenson, Chief Investment Officer of Stenham Asset Management, commented: 'I am extremely proud that our Stenham Universal Fund has won this coveted industry award 3 years running. The fact that Stenham has won the 10 Year Best Achievement Award is a testament to the team of investment professionals at Stenham who have been together for over 10 years.'

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NOTES TO EDITORS

Stenham was founded in 1901 and is an independent wealth and asset management group providing financial solutions and products to high net worth private clients and institutions. Stenham has in excess of US\$ 4 billion under management, with over US\$ 2.5 billion under management in its multi-manager hedge fund portfolios and a further € 3 billion in its property investments. It operates from a network of global offices including the UK, the Channel Islands, Switzerland, the Netherlands, South Africa and Israel.

Stenham Asset Management is provided in the United Kingdom by Stenham Advisors Plc and in the Channel Islands by Stenham Asset Management Inc. With over US\$ 2.5 billion under management the Asset Management division is nimble enough to provide personal attention and tailor made solutions, yet large enough to offer a sophisticated range of products and services backed by in-depth expertise and research with a solid infrastructure.