



STENHAM WINS PAM AWARD 2 YEARS IN A ROW

7 March 2008: Stenham, the alternative investment wealth management group, has won one of the most coveted Private Asset Managers' awards for the second year running.

The PAM award for Investment Performance - Absolute Return Portfolios was won by Stenham Advisors against competitors including Credit Suisse, Jupiter Asset Management and Merrill Lynch. The win by Stenham further supports the view that wealth management boutiques and specialist asset management firms have the ability to compete with, and often outperform, their much larger peers.

Kevin Arenson, Chief Investment Officer, commented: 'This award recognises Stenham's ability to consistently manage volatility and deliver returns uncorrelated to equities through different economic cycles and stress periods in the markets'.

Harry Wulfsohn, Head of Institutional Business Development, added: 'This is the second year of winning this award which demonstrates Stenham's ability to compete head on with some of the leading asset managers in the UK'.

The award complement's Stenham's other successes in the European Hedge Fund of Funds Awards in 2007, 2006 and 2005 and the Euromoney Awards in 2006.

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NOTES TO EDITORS

Stenham is an independent wealth and asset management group providing financial solutions and products to high net worth private clients and institutions. Stenham currently has around US\$ 6.5 billion under management, of which US\$ 2.5 billion is managed through its multi-manager hedge fund portfolios, whilst US\$ 4 billion represents the market value of the properties in which Stenham is invested. It operates from a network of global offices including the UK, the Channel Islands, Switzerland, the Netherlands, South Africa and Israel.

Stenham Asset Management is provided in the United Kingdom by Stenham Advisors Plc and in the Channel Islands by Stenham Asset Management Inc. With over US\$ 2.5 billion under management the Asset Management division is nimble enough to provide personal attention and tailor made solutions, yet large enough to offer a sophisticated range of products and services backed by in-depth expertise and research with a solid infrastructure.