



Stenham announces judges to include Duncan Bannatyne at Stockton's Wellington Square Competition

9 September 2009: Stenham, the global property fund manager, has announced that serial entrepreneur and television dragon Duncan Bannatyne, has joined the judging panel for its retail unit competition.

The promotion devised by Stenham, joint owners with Park Lane Estates, of Wellington Square Shopping Centre in Stockton-on-Tees, offers a retail unit for free for a year, for the competition winner. Entrants are invited to submit their business plans and present their ideas to the judges.

The competition entitled ShopStart, offers a unique opportunity for entrepreneurs, start-up businesses and market traders to launch a new retail business in a prime high street shopping centre. The initiative offers a year's free retailing to the candidate who has the right product idea and the strongest business plan. The 674 sq. ft retail unit prize includes free rent, rates, service charge and insurance.

Applications are invited from a wide range of prospective retailers, some of whom may have been trading from home or are individuals with fledgling businesses. They will be given an opportunity to pitch their retail concepts to a panel of business experts including Duncan Bannatyne, with a view to setting up shop in time for the peak trading period leading up to Christmas.

Adam Jaffe, Investment Manager at Stenham and a fellow judge said, "The judges will be looking for innovative, sustainable business ideas that demonstrate the potential to succeed. Whether it is toys, hairdressing, pet grooming, food or baby products, ShopStart is the way for budding entrepreneurs to own and run a business in a successful North East shopping centre. So if anyone has a great retailing idea but needs help and advice to get it off the ground, this is their chance to make an application to be the North East's next retail success!"

