



Stenham Announces 21 year old Jade Stephenson as Winner of Stockton's Wellington Square Competition

23 September 2009: Stenham, the global property fund manager, has announced that Jade Stephenson, aged 21 from Wynyard in Teesside, has won its ShopStart competition to have a retail unit free for a year in Wellington Square Shopping Centre.

Jade beat off stiff competition in the final, which saw Duncan Bannatyne as one of the judges. She plans to open a designer and fashion re-sale business, called 'Wardrobe' which will see customers share in the profits of garment sales.

Wellington Square Shopping Centre is owned in a joint venture between Stenham and Park Lane Estates. The competition entitled 'ShopStart' was launched in July of this year, and invited entries from potential retailers to launch a new retail business in a prime high street shopping centre. The initiative offered a year's free retailing to the candidate who had the right product idea and the strongest business plan. The prize valued at £60,000 includes free rent, rates, service charge and insurance.

Of almost 20 entries received, just four were asked to pitch their ideas to five judges, which included TV dragon Duncan Bannatyne. In addition to Wardrobe, the other finalists included a salad and smoothie bar, a bridal shop and a lingerie/fancy dress outlet.

Jade said, "I'm amazed and delighted to have been given this fantastic opportunity. Wellington Square is a great location for my new business and I can't wait to get started."

Jade lives at home with her parents and two younger brothers in Wynyard near Billingham, and has gained good retail experience by working in Marks & Spencer for the last three years.

Adam Jaffe, Investment Manager at Stenham and a fellow judge said, "Jade had a very good retail idea, especially in today's economic climate. She was obviously very well prepared and had thought about the business in some depth, which showed through and gave her the edge. Whilst we had four good presentations, the judges were unanimous in

deciding on Jade as the overall winner. We are sure that her business will be a welcome addition to the shopping centre and we wish her every success.”

Duncan Bannatyne added: “We definitely picked the right business idea that had the most depth and made sense in the current economic climate. I am looking forward to seeing how Jade develops the business over the coming years”.

Wellington Square Shopping Centre has a total of 50 units including Debenhams, Lidl, Marks & Spencer, Topshop, New Look, WH Smith, H&M, HMV, River Island and Superdrug. Two new stores, Internacionale and Card Factory, have recently opened in the last month.

[ENDS]

For further information, please contact:

Stenham: Sudha Bharadia, Head of Marketing and Communications
Email: sudha.bharadia@stenham.com
Direct Tel: +44 (0) 20 7079 6711

Wellington Square: Peter Ling, Forum Marketing Ltd
Direct Tel: +44 (0) 191 226 8800

NOTES TO EDITORS

Stenham Property is a focused Property Fund Manager and is currently invested in over £1.7 billion of property assets spread across the UK, Germany, Switzerland and Japan. It has a successful track record of performance in acquiring and selling property investments.

Stenham Property is part of the Stenham Group, which provides investment management services, and financial solutions and products to high net worth private clients and institutions. Stenham Group currently has approximately US\$ 5.1 billion under management, split between its property and asset management businesses. The Stenham Group operates from a network of global offices including the Channel Islands and the UK with offices in five other countries around the world.