



Stenham Appoints New Head of UK Property

29 April 2009: Stenham, the global investment management group, has appointed Andy Taylor as Head of UK Property.

Stenham has made a strategic decision to return to the UK commercial property market after concentrating its acquisition strategy abroad since early 2005. The current turmoil in the financial markets and the need for some asset managers to liquidate property portfolios is beginning to offer exceptional value in UK commercial property.

Andy recently joined the Stenham team to pursue these UK property opportunities.

Paul Arenson, Managing Director of Stenham Property, comments: 'For the past few years, we have concentrated our investment activity in markets other than the UK – primarily in Germany, Switzerland and Japan. We again feel that there are significant opportunities arising in the UK commercial property sector to acquire properties offering exceptional value. Andy brings with him a wealth of talent and expertise both in acquiring and asset managing UK property. We are delighted to welcome him to the team.'

Stenham has a 15 year track record of investing in property primarily by way of closed-ended property funds and currently has approximately £2 billion of property assets under management.

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NOTES TO EDITORS

Stenham Property is a focused Property Fund Manager and is currently invested in over £2 billion of property assets spread across the UK, Germany, Switzerland and Japan. It has a successful track record of performance in acquiring and selling property investments.

Stenham Property is part of the Stenham Group, which focuses on investment management, providing financial solutions and products to high net worth private clients and institutions. Stenham Group currently has approximately US\$ 4.9 billion under management, split between its property and asset management businesses. The Stenham Group operates from a network of global offices including the Channel Islands and the UK with offices in five other countries around the world.