



Stenham Win's Two Industry Awards

13 July 2009: Stenham, the global investment management firm, has won Alternative Investment Manager of the Year awards from two of the most respected titles in the fund management sphere.

The firm was awarded the Euromoney Global Investor 2009 award for **Alternatives Investment Manager of the Year**. This award is determined by the standing and reputation of the firm and its key executives in the market; the quality and innovation of its corporate strategy over the past year; and the performance of one or more of its individual products, whilst demonstrating clear commitment to excellence and client service. Other nominees in this category were Brevan Howard and GLG Partners. In 2006, Stenham won Euromoney's Global Investor Award for Investment Excellence in the Hedge Funds Category.

Stenham also won the European Pensions Award for **Alternatives Investment Manager of the Year**. This award rewards leaders in the provision of hedge funds, hedge funds of funds, private equity funds and other alternative investment classes. The winner is the firm that has proved itself the best of the best in their field and has shown a commitment to the European pensions market with its product offerings. Other nominees in this category were BlackRock, Capital Dynamics, HSBC Global Asset Management, Insight Investment, and International Asset Management

Harry Wulfsohn, Director, commented: 'Stenham has weathered the financial storm well in recent months. During this period, our institutional assets under management have increased between 60% and 70%. Our diversified hedge fund portfolios have a ten year annualised rate of return of 10% with a volatility of 4%'.

Kevin Arenson, Chief Investment Officer of Stenham Asset Management added: 'Our experience over the last 20 years has shown that in the immediate period after a crisis, good hedge funds have delivered exceptional returns. Given the extent of this crisis we believe our focus on more liquid strategies has delivered excellent returns and because of the

current dislocations in the market, there are opportunities to deliver these returns with less risk. I am proud of Stenham's achievements and that these achievements are recognised by our peers in the industry'.

Harry Wulfohn was also chosen as a 2009 Rising Star of Hedge Funds by Institutional Investor News in New York in June.

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NOTES TO EDITORS

Stenham is an independent wealth and investment management group providing financial solutions and products to high net worth private clients and institutions. Stenham currently has around US\$ 5.1 billion under management, of which US\$ 2.2 billion is managed through its multi-manager hedge fund portfolios, whilst US\$ 2.9 billion represents the market value of the properties in which Stenham is invested. It operates from a network of global offices including the Channel Islands and the UK, with offices in five other countries around the world.