



Stenham Wins European Hedge Fund of Funds Awards for a Record Four Years Running

28 November 2008: Stenham, the alternative investment wealth management group, has won two Hedge Funds Review awards for 2008, including one for a record four years in a row.

Stenham Universal won the award for **Best long-term achievement in diversified fund of hedge funds (over 10 years)** for an outstanding fourth consecutive year. **Stenham Asset Management** also won the award for **Best European High Net Worth/Retail fund of hedge funds product provider** for the first time.

The prestigious awards by Hedge Funds Review are one of the most sought-after accolades in the industry. The judging process considered quantitative and qualitative aspects of the fund of funds and asset management companies.

This year, Stenham led the way with the most nominations – 6 in total. The other nominations included:

- **Stenham Trading** - Best long-term achievement in specialist fund of hedge funds (over 10 years).
- **Stenham Quadrant** - Best performing specialist fund of hedge funds over 3 years on a risk/return basis.
- **Stenham Gold** - Best performing fund of energy/commodity funds.
- **Stenham Asset Management** - Best group.

Stenham Universal aims to achieve long-term returns of Libor + 4% with a low correlation to equities and bonds using a select number of highly-rated independent fund managers. The Fund has achieved consistent absolute returns since its inception in 1992 and over the last ten years has delivered an annual return of 9.18% with a volatility of 4.24%.

Kevin Arenson, Chief Investment Officer of Stenham Asset Management, commented: 'I am extremely proud that Stenham Universal has won the coveted industry award for best long-term achievement for a record 4 years running. The last twelve months have been a period of unprecedented turmoil in financial markets. Stenham's focus on wealth preservation and risk management has once again helped us through these challenging times and we are optimistic about the significant opportunities that are becoming available for the hedge fund sector'.

He added: 'The winning of these two awards is a testament to the team of investment professionals at Stenham who have been together for over 10 years'.

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NOTES TO EDITORS

Stenham is an independent wealth and asset management group providing financial solutions and products to high net worth private clients and institutions. Stenham currently has around US\$ 5.5 billion under management, of which US\$ 2.7 billion is managed through its multi-manager hedge fund portfolios, whilst US\$ 2.8 billion represents the market value of the properties in which Stenham is invested. Stenham operates from a network of global offices including the Channel Islands, the UK, South Africa, The Netherlands and Israel with an associated office in Switzerland. It also has representation in Australia, Brazil, India and Germany.

Stenham Asset Management is provided in the United Kingdom by Stenham Advisors Plc and in the Channel Islands by Stenham Asset Management Inc. With over US\$ 2.7 billion under management the Asset Management division is nimble enough to provide personal attention and tailor made solutions, yet large enough to offer a sophisticated range of products and services backed by in-depth expertise and research and a solid infrastructure. This ranges from segregated portfolio's upwards of US\$ 5 million+ (or currency equivalent) to offshore funds with minimums of US\$/£/Euro 25,000 and Yen 5,000,000.