



STENHAM

STENHAM SWISS PROPERTY PORTFOLIO 1

STENHAM SWISS PROPERTY PORTFOLIO LIMITED

(a closed-ended company incorporated with limited liability under the laws of Guernsey on 6 November 2006 with registered number 45792)

STENHAM SWISS PROPERTY PORTFOLIO ACCUMULATOR LIMITED

(a closed-ended company incorporated with limited liability under the laws of Guernsey on 6 November 2006 with registered number 45793)

Initial offer for subscription

CHF75,000,000 | 75,000,000 Ordinary Shares | Offer Price: CHF1.00

Final subscription total

CHF77,953,228

(This increase has been approved and listed with The Channel Islands Stock Exchange)

Advised by

STENHAM PROPERTY FINANCE LIMITED

Listing on

The Channel Islands Stock Exchange

Date officially listed: 6 February 2007

Sponsored by

Praxis Fund Services Limited



February 2007